



Carbon Reduction Plan

Supplier name: Aspire Pharma (including Morningside, a subsidiary of Aspire Pharmaceutical).

Publication date: 17th March 2026

Organisational Structure: Aspire Pharma is the parent company of Morningside Pharmaceuticals and Morningside Healthcare.



Commitment to achieving Net Zero

Aspire Pharma Ltd, referred to as Aspire Pharma for the remainder of this report and its subsidiary companies Morningside Healthcare and Morningside Pharmaceuticals Ltd are committed to achieving Net Zero emissions by 2045, 5 years ahead of the Governments own Net Zero commitment of 2050.

The emissions calculated and actions proposed in this Carbon Reduction Plan are for Aspire Pharma UK operations only.

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured.

Below are our Baseline year emissions calculated for FY 2022

Baseline Year: 2022	
Additional Details relating to the Baseline CO₂e Emissions calculations.	
This is Aspire Pharma’s first baseline year calculation which is compliant to PPN006	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e) 2,303.49 tCO ₂ e (Location based) 2,236.65 tCO ₂ e (Market based)
Scope 1	Stationary combustion 14.17 tCO ₂ e
Scope 2	66.84 tCO ₂ e (Location based) 0.00 tCO ₂ e (Market based)
Scope 3 (Included Sources)	Category 3 – Fuel and Energy-related activities = 23.56 tCO ₂ e Category 4 – Upstream Transportation = 1,735.70 tCO ₂ e Category 5 – Waste = 11.78 tCO ₂ e Category 6 – Business Travel = 115.13 tCO ₂ e Category 7 – Employee Commuting = 336.31 tCO ₂ e Total Scope 3 CO ₂ e emissions = 2,222.48 tCO ₂ e
Total Emissions	2,303.49 tCO ₂ e (Location based) 2,236.65 tCO ₂ e (Market based)

Current emissions footprint

Current Year: 2025	
This is Aspire Pharma’s current baseline year calculation which is compliant to PPN006	
Current year emissions:	
EMISSIONS	TOTAL (tCO₂e) 2,303.49 tCO ₂ e (Location based) 2,236.65 tCO ₂ e (Market based)
Scope 1	Stationary combustion 21.77 tCO ₂ e
Scope 2	59.74 tCO ₂ e (Location based) 65.85 tCO ₂ e (Market based)
Scope 3 (Included Sources)	Category 3 – Fuel and Energy-related activities = 26.68 tCO ₂ e Category 4 – Upstream Transportation = 957.07 tCO ₂ e Category 5 – Waste = 2.06 tCO ₂ e Category 6 – Business Travel = 150.36 tCO ₂ e Category 7 – Employee Commuting = 392.23 tCO ₂ e Total Scope 3 CO ₂ e emissions = 1528.39 tCO ₂ e
Total Emissions	1609.90 tCO ₂ e (Location based) 1616.01 tCO ₂ e (Market based)

Following a full data and method of calculation review, we have updated the calculations of our Baseline year increasing the emissions in Scope 3 by 20 tCO₂e. Additionally, as a result of improved data collection, we have been able to quantify our emissions more accurately for FY23 and FY24. These improvements have been applied to Scope 2, Electricity market-based calculations, Scope 3, Fuel and energy related activities, Upstream transportation and distribution, and Waste.

Emissions reduction targets

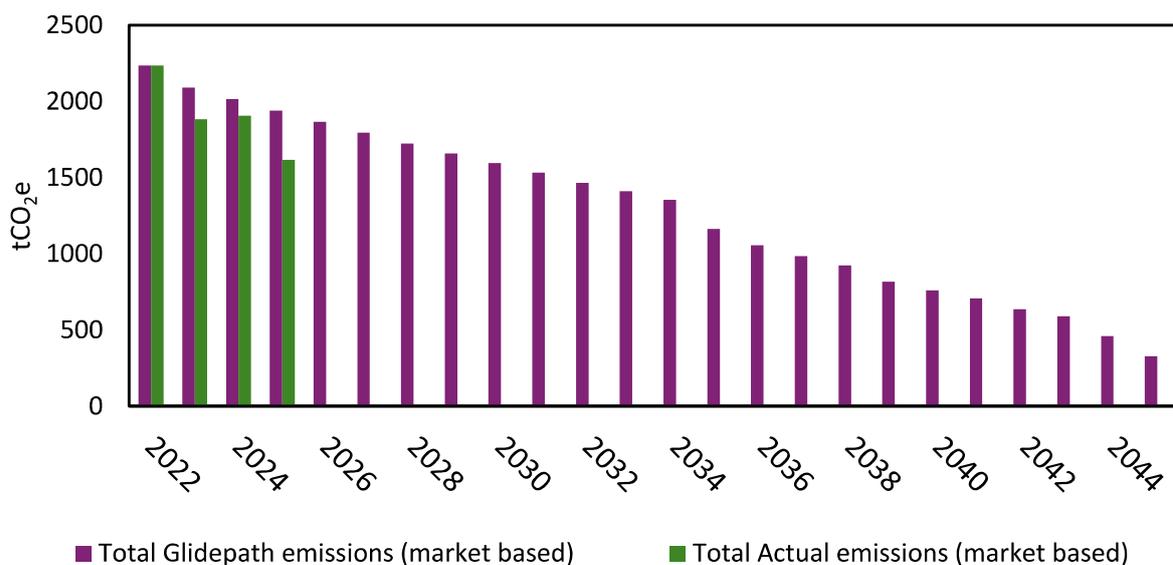
In order to continue our progress to achieving net zero, we have adopted the following carbon reduction targets.

- 11% absolute reduction in CO₂e emissions by 2025 from 2022 baseline levels. This is made up of reductions in the below groups of Scopes:
 - Scope 1 and 2 = 21%
 - Scope 3 = 11%

- 27% absolute reduction in CO2e emissions by 2030 from 2022 baseline levels. This is made up of reductions in the below groups of Scopes:
 - Scope 1 and 2 = 50%
 - Scope 3 = 27%
- 41% absolute reduction in CO2e emissions by 2035 from 2022 baseline levels. This is made up of reductions in the below groups of Scopes:
 - Scope 1 and 2 = 75%
 - Scope 3 = 41%
- 53% absolute reduction in CO2e emissions by 2040 from 2022 baseline levels. This is made up of reductions in the below groups of Scopes:
 - Scope 1 and 2 = 100%
 - Scope 3 = 52%
- 61% absolute reduction in CO2e emissions by 2045 from 2022 baseline levels. This is made up of reductions in the below groups of Scopes:
 - Scope 1 and 2 = 100%
 - Scope 3 = 59%

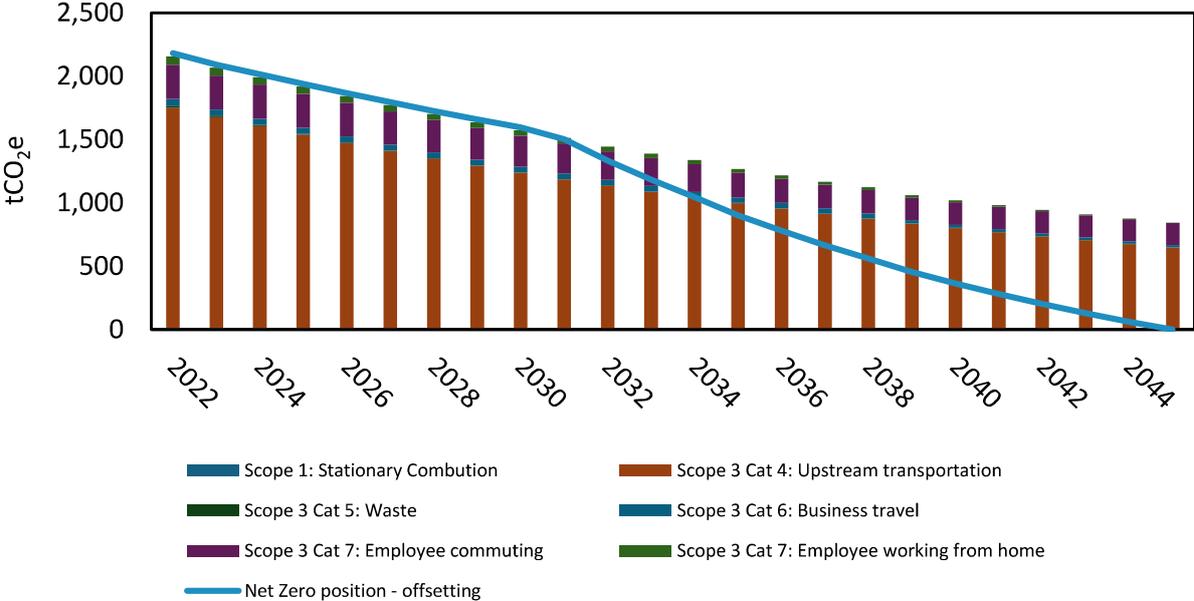
Our ongoing progress can be seen against these targets in the graph below representing Aspire Pharma being on track. Our target for FY25 was to achieve 11% reduction in absolute emissions compared to our FY22 Baseline year. We have achieved a reduction of 27.75%, exceeding our target despite our organic growth which quantifies the efforts of our actions. Figure 1 below shows our actual emissions against our target emissions.

Figure 1 Actual vs Target CO2e emissions



Aspire Pharma will continue to focus on reducing our emissions as much as possible however, we realise that there will be emissions that we cannot avoid. We therefore plan to utilise offsets to abate these emissions on our journey to Net Zero. Figure 2 shows the absolute CO₂e emissions reductions that we plan to make and overlaid is our Net Zero position which we will aim to achieve by the additional utilisation of offsets as we approach our target year neutralising all residual CO₂e emissions.

Figure 2 Absolute reduction targets in CO₂e emissions and carbon reduction plan



Carbon reduction projects

Completed carbon reduction initiatives

We have focused our efforts on data collection and validity to truly understand our footprint for transportation and warehousing over the past year. Along with continuing to raise awareness amongst our employees with an annualised commuting survey.

Future carbon reduction initiatives

In the future we hope to implement further measures to help us on our path to Net Zero. actions we will work towards are broken down into scopes and categories below.

Scope 1: Stationary combustion

Our Natural Gas consumption is predominantly apportioned to our warehouses that are heated for Morningside’s operations however, we have ceased operations from these warehouses and have seen a 30% reduction in these emissions as a result. To further support our reduction in emissions, we will consider reducing the CO₂e emissions by:

- Ensuring that all our facilities use minimal heating by making sure buildings are fully insulated
- Reducing the reliance on gas use and replacing gas boilers with electrical heating systems such as air source heat pumps, infra-red panels, electric

- storage heaters etc. where practical
- Replacing unavoidable brown gas consumption with renewable gas consumption

Scope 1: Mobile combustion

Through the move to fully electric vehicles, we have removed our scope 1 emissions. For future years we will:

- Collect the power consumption for our plug-in electric hybrids to improve the CO₂e emissions accounting
- Before further BEVs are purchased, consider if there are possibilities to share vehicles/lifts to see customers, and utilise public transport where necessary. This will help to reduce the embodied CO₂e emissions associated with the manufacturing of BEV vehicles, and help to reduce this part of Scope 3 CO₂e emissions

Scope 1: Refrigerants

Our refrigerant CO₂e emissions are a result of the air conditioning units that we operate within both the warehouses and the office facility. There were no reported leaks in FY25, so the emissions associated here are 0. However, to ensure we retain minimal CO₂e emissions we will:

- Avoid CO₂e emissions through improved leak tightness; consider fitting leak-detection systems and following a regular maintenance schedule
- Ensure correct end-of-life treatment of refrigerant gases, recovering and disposing of refrigerant gases correctly when maintaining, upgrading or decommissioning a system
- When renewing HVAC system, choose the most efficient systems:
- Investigate systems using the least damaging refrigerant gasses with low potential leakage
- Install new systems may offer energy savings as well as next generation refrigerants (HFOs (hydrofluoro-olefins) and natural refrigerants)
- Limit the use of refrigeration / air conditioning systems

Scope 2: Electricity

Our Warehousing facilities increased our emissions for FY25 in Scope 2 as a result of the Fuel Mix for the remaining months of our lease. We anticipate returning to fully green contracts in the future and endeavour to reduce our electricity consumption further by:

- Communicating ways to reduce electricity consumption by educational posters that remind colleagues to turn off lighting
- Using our existing ESG Ambassadors, who act as our green champions, to gather up-to-date monthly energy performance data and provide feedback. They will also gather ideas from colleagues across our organisation to be collated and shared, supplemented by what we consider to be best practice
- Ensuring we use energy efficient systems wherever possible e.g., replacing

- lights with LED and using passive infra-red sensors (PIRs) where possible
- Engaging with the landlord to support the following interventions in their buildings and assets:
- Engaging with the landlord to help support energy surveys at all sites to understand what energy efficiency measures can be put in place to reduce electricity consumption
- Investigating opportunities to install green energy production facilities onsite where practicable (e.g., solar panels, wind turbines)

Scope 3 Category 4: Upstream transportation and distribution

Of our total emissions, 59.2% sit within Category 4. We have and will continue to focus our efforts on minimising the total distance travelled by road freight by combining distribution trips and maximising loads. We will additionally continue to:

- Improve data collection
- We will gather more specific data that relates to the warehouse's electricity consumption
- We will create a distribution tracker, to understand in the monthly stock levels required, facilitating long term planning that will help to reduce further the volume of stock which is sent by air freight and increase the volume of stock sent by ship and road freight
- We will engage with our distribution partner to understand if electrification or biofuel use, is possible instead of diesel

Scope 3 Category 5: Waste

The volume of waste that we produce at our offices and warehouses continues to reflect a small proportion of our emissions. In order to reduce the CO₂e emissions associated with this waste we will:

- Deliver staff training programmes will be rolled out to provide clear, consistent training and information to minimise waste and maximise recycling

Scope 3 Category 6: Business travel

Business travel relates to our CO₂e emissions from business trips, expensed food and expensed nights at hotels. In order to reduce our CO₂e emissions we will:

- Utilise video conferencing tools such as Teams and Zoom to host meetings. We are encouraging our staff to embrace this technology to minimise travel
- When travel is required, prioritise carbon-reducing travel modes, choosing rail over air and/or cars

Scope 3 Category 7: Employee commuting

We have continued to engage with our employees through an annual employee commuting survey. We have used the responses to account for the CO₂e emissions in this Scope 3 Category 7. Our response rate was around 64% which was a significant improvement on previous years. However, we will continue to evaluate how we can

increase this response rate for future surveys. To reduce Co2e emissions we will continue to implement initiatives that build on the progress we have already and in addition:

- Implement an awareness campaign to educate employees and help them understand what actions can be taken to reduce their CO2e emissions associated with working from home
 - Encouraging employees to switch to renewable energy tariffs where possible
 - Encouraging employees to switch to using SMART meters
 - Encouraging employees to review the energy consumption of home appliances and consider investing in new energy efficient appliances when they feel that their current appliance needs replacing
 - Encouraging employees to reduce, reuse, recycle, and limit waste sent to landfill

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹³ and uses the appropriate government emission conversion factors for greenhouse gas company reporting.¹⁴

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements (where required), and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.¹⁵

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the supplier:

Jon May

Jon May (Mar 17, 2026 18:21:47 GMT)

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Date: **17/03/2026**

¹³ <https://ghgprotocol.org/corporate-standard>

¹⁴ www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

¹⁵ <https://ghgprotocol.org/standards/scope-3-standard>